

WHATCOM COUNTY INCOME LIMITS

Families whose incomes fall below 50% of median income for Whatcom County (Shown below) may qualify as “Very-Low” income. Figures are broken down by family size as follows:

VERY-LOW INCOME (Gross)

<u>Family Size</u>	<u>Maximum Income Limits</u>
1 Person	\$34,950.00
2 Persons	\$34,950.00
3 Persons	\$34,950.00
4 Persons	\$34,950.00
5 Persons	\$46,150.00
6 Persons	\$46,150.00
7 Persons	\$46,150.00
8 Persons	\$46,150.00

Income eligibility for our mortgages is based on 80% of the median income for Whatcom County. Figures are broken down by family size as follows:

LOW INCOME (Gross)

<u>Family Size</u>	<u>Maximum Income Limits</u>
1 Person	\$55,900.00
2 Persons	\$55,900.00
3 Persons	\$55,900.00
4 Persons	\$55,900.00
5 Persons	\$73,800.00
6 Persons	\$73,800.00
7 Persons	\$73,800.00
8 Persons	\$73,800.00

- A \$480.00 per-child deduction may be subtracted from gross income.
- Childcare costs may be deducted from gross income.

Up Dated 06/15/2016

SKAGIT COUNTY INCOME LIMITS

Families whose incomes fall below 50% of median income for Skagit County (shown below) may qualify as “Very-Low” income. Figures are broken down by family size as follows:

VERY-LOW INCOME (Gross)

<u>Family Size</u>	<u>Maximum Income Limits</u>
1 Person	\$34,100.00
2 Persons	\$34,100.00
3 Persons	\$34,100.00
4 Persons	\$34,100.00
5 Persons	\$45,050.00
6 Persons	\$45,050.00
7 Persons	\$45,050.00
8 Persons	\$45,050.00

Income eligibility for our mortgages is based on 80% of the median income for Skagit County. Figures are broken down by family size as follows:

LOW INCOME (Gross)

<u>Family Size</u>	<u>Maximum Income Limits</u>
1 Person	\$54,500.00
2 Persons	\$54,500.00
3 Persons	\$54,500.00
4 Persons	\$54,550.00
5 Persons	\$72,000.00
6 Persons	\$72,000.00
7 Persons	\$72,000.00
8 Persons	\$72,000.00

- A \$480.00 per-child deduction may be subtracted from gross income.
- Childcare costs may be deducted from gross income.

Up Dated 06/15/2016